

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

STOCKS STRONG AT THE CLOSE.

Canadian Pacific, Erie, Anaconda and People's Gas Led in the Final Dealings with Prices the Best of the Day.

TRACTIONS UP WITH LIST.

Mexicans Again a Feature of the Trading and London a Good Buyer—Lehigh Figures in the Demand and Coppers Claim Attention.

Led by advances of two points in Canadian Pacific, Erie first preferred, Anaconda Copper and People's Gas and over 1 per cent. in St. Paul, Louisville & Nashville and Atchafalaya. The stock market closed strong to-day.

Northern Securities advanced 11-4 per cent on the curb on the good earnings of the railroads for March announced to-day.

The Mexican National stocks were the most active among the issues traded in during the afternoon. The preferred stock was comparatively scarce, not over 10,000 shares coming out in a 1 per cent. advance. There were over 40,000 shares of the common stock at an average of 1,000 shares each, and the supply remained about equal to the demand until the price reached 23, a gain of 1-4.

Another feature of the late trading was a big accumulation of Erie by the specialists in the stock who bought on rumors of a liberal dividend to be declared in the fall.

Although the London houses were heavy sellers early in the day, a strong demand on the curb abroad resulted in buying orders for over 15,000 shares. There was an excellent borrowing demand for Mexican National chiefly from arbitrage houses which are waiting for the stocks to arrive from London.

The close found prices at the highest figures of the day, and it is generally believed that the market will continue firmer during the rest of the week.

Lehigh Valley was taken in fairly large lots by those who believe that the stock will be advanced to a par basis of 50 as soon as market conditions permit, with a view to issuing new blocks of stock.

Erie was also bought heavily by a number of specialists, who predict that a more liberal dividend policy will be pursued in the future. An advance of 1-2 was recorded.

The support in the traction was furnished by insiders, who bought to prevent such a development of weakness as would cause liquidation on the franchise tax decision which they expect will be applied to the United States Supreme Court.

On the strength of the favorable published railroad earnings for March, Canadian Pacific advanced 1-2 per cent, aided by buying orders for Montreal and elsewhere. The gain recorded in London and the demand for the stock by the loan crowd also helped along the gain here.

St. Paul was firmer on the support offered by the Standard Oil crowd, who were willing to take stock around 32, an advance of 1-4 over the previous close.

A block of a little less than 5,000 shares of long stock in Reading was offered at 54-5, a gain of 1-4, and was taken by room traders at that figure.

The principal buyers of Amalgamated Copper were brokers who are acting for the Standard Oil pool. They continued to purchase the stock at 61-8, a gain of 5-8.

The Closing Quotations.

West. Securities	103 1/2	101	101 1/2	+ 1/2
Wm. Pittman	141 1/2	141	141 1/2	+ 1/2
Metco. St. R.R.	141 1/2	141	141 1/2	+ 1/2
Met. Can. & Tex.	25 1/2	25 1/8	25 1/2	+ 1/8
Met. Ind. & Trans.	25 1/2	25 1/8	25 1/2	+ 1/8
Met. Pac.	25 1/2	25 1/8	25 1/2	+ 1/8
Met. Ry. & Trans.	139 1/2	139	139 1/2	+ 1/2
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